



Nationwide Retirement Institute® | Medicare

# Medicare fact sheet

## ENROLLMENT DATES

Initial enrollment period*	General enrollment period	Special enrollment period
Begins 3 months before the month you turn 65; ends 3 months after the month you turn 65.	January 1 through March 31 each year	Under certain circumstances, you can enroll beyond age 65 without paying a penalty. Visit <a href="http://medicare.gov">medicare.gov</a> for details.

\* If you miss your initial enrollment period, you may have to wait to sign up and pay a monthly late-enrollment penalty for as long as you have Part B coverage. The longer you wait, the higher the penalty.

## 2 options for Medicare coverage

### Original Medicare

A blend of coverage from the government (Part A and Part B) and private health insurers (Part D and Medigap)

Part A	Part B	Part D	Medigap
Hospital insurance	Medical insurance	Prescription insurance	Supplemental insurance

### Medicare Advantage

Also called Medicare Part C, Medicare Advantage is offered through private insurance approved by Medicare.

#### Part C only

Medicare Advantage (hospitalization, medical and prescription drugs)

# Medicare supplement insurance (Medigap) plans

	A	B	C	D	F <sup>1</sup>	G <sup>1</sup>	K	L	M	N
Part A co-insurance and hospital costs	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Part B co-insurance or co-payment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100% <sup>2</sup>
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care co-insurance or co-payment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care co-insurance			100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	50%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
Out-of-pocket limit in 2026 <sup>3</sup>	N/A	N/A	N/A	N/A	N/A	N/A	\$8,000	\$4,000	N/A	N/A

**Plans C and F are not available to people who are *newly* eligible for Medicare, as of 1/1/20.**

<sup>1</sup> Plans F and G also offer a high-deductible plan in some states.

<sup>2</sup> Plan N pays 100% of the Part B co-insurance, except for co-payments for some office visits and for some emergency room visits.

<sup>3</sup> Plans K and L have an out-of-pocket yearly limit and Part B deductible. After you meet them, the plan will pay 100% for approved services.

Source: [medicare.gov/health-drug-plans/medigap/basics/compare-plan-benefits](https://medicare.gov/health-drug-plans/medigap/basics/compare-plan-benefits)

## MEDICARE PREMIUM CALCULATIONS (2026)

Modified adjusted gross income (MAGI) of individual tax filers	Modified adjusted gross income (MAGI) of joint tax filers	Income-related monthly adjustment amount (IRMAA) B+D	Total monthly premium amount
\$109,000 or less	\$218,000 or less	\$0.00	\$202.90
Above \$109,000 up to \$137,000	Above \$218,000 up to \$274,000	\$95.70	\$298.60
Above \$137,000 up to \$171,000	Above \$274,000 up to \$342,000	\$240.40	\$443.30
Above \$171,000 up to \$205,000	Above \$342,000 up to \$410,000	\$385.00	\$597.90
Above \$205,000 up to \$499,999	Above \$410,000 up to \$749,999	\$529.60	\$732.50
\$500,000 or above	\$750,000 or above	\$578.00	\$780.90

Source: [cms.gov/newsroom/fact-sheets/2026-medicare-parts-b-premiums-and-deductibles](https://cms.gov/newsroom/fact-sheets/2026-medicare-parts-b-premiums-and-deductibles)



Visit [medicare.gov](https://medicare.gov) for an estimate of your Medicare costs as well as other details on Medicare benefits.

The information in this document is sourced from medicare.gov, cms.gov, hhs.gov and some state-level sources.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

The content of this document is provided for informational purposes only and should not be construed as investment, tax or legal advice, or a solicitation to buy or sell any specific product. The information provided is based on current laws, which are subject to change at any time, and has not been endorsed by any government agency.

Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio. The Nationwide Retirement Institute is a division of NISC.

Nationwide, the Nationwide N and Eagle and Nationwide Retirement Institute are service marks of Nationwide Mutual Insurance Company. © 2025 Nationwide  
NFM-23328AO.4 (12/25)